

Hope Valley Green HOA Financial Report

1/1/2014 to 4/15/2012

Account	Description	Full Year		
		Budget Amt	Actual 4/15/14	Variance
Income				
Dues	(68 homes @ \$120)	8,160	7,450	-710
Expenses				
Maintenance	Grounds Maintenance, Mulch, Flowers, etc	3,500	784	2,716
Utilities	Street Lights	500	300	200
Repairs	Irrigation System, Lights	500	0	500
Insurance	Common Area Liability Insurance	800	795	5
Pstg/Mtg/Copy/Spplly	Costs to conduct business and hold meetings	400	158	242
Projects	Extraordinary Projects	1,500	0	1,500
Professional Fees	Legal, Accounting, Survey	250	0	250
Miscellaneous	Discretionary Board of Directors Fund	500	0	500
Social Events	Various events	250	0	250
Total Expenses		8,200	2,037	6,163
Operating Budget Surplus/(Deficit)		-40	5,413	5,453

Association Cash Position		
Cash Balance 4/15/14		19,496
Adjusted Cash Balance		19,496
Cash Surplus Analysis		
Adjusted Cash Balance		19,496
2012 Dues outstanding	1 @ \$160	160
2013 Dues outstanding	3 @ \$120	360
2014 Dues outstanding	48 @ \$120	5,760
		0
Cash Reserve	1.5 * Avg Operating Budget \$6,700 (total budget less projects)	-10,050
Suprlus/(Deficit)	Cash available for projects	15,726

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