

Hope Valley Green HOA Financial Report

1/1/2012 to 12/10/2012

Account	Description	Full Year Budget Amt	Actual 12/10/12	Variance
Income				
Dues	(68 homes @ \$160)	10,880	4,665	-6,215
Expenses				
Maintenance	Grounds Maintenance	2,000	2,599	-599
Landscaping	Flowers, Decorations	500	0	500
Utilities	Duke Power street lights	1,900	586	1,314
Insurance	Common Area Liability Insurance	900	832	68
Pstg/Mtg/Copy/Spplly	Costs to conduct business and hold meetings	400	246	154
Projects	Extraordinary Projects	0	0	0
Professional Fees	Legal, Accounting, Survey	250	750	-500
Miscellaneous	Discretionary Board of Directors Fund	500	0	500
Social Events	Various events	250	0	250
Total Expenses		6,700	5,013	1,687
Operating Budget Surplus/(Deficit)		4,180	-348	-4,528

Association Cash Position		
Cash Balance 12/10/2012		9,520
Adjusted Cash Balance		9,520
Cash Surplus Analysis		
Adjusted Cash Balance		9,520
Past Due Dues 2011	3 @ \$190	570
2012 Dues outstanding	51 @ \$160	8,160
		0
		0
		0
Cash Reserve	1.5 * Avg Operating Budget \$6,700 (total budget less projects)	-9,675
Suprlus/(Deficit)	Cash available for projects	8,575

Dues 2011	\$1,945 of 2011 dues were received in 2012
Dues 2012	17 of 68 homeowners have paid