

Hope Valley Green HOA Financial Report

1/1/2011 to 3/13/2011

Account	Description	Full Year Budget Amt	Actual 12/31/2010	Variance
Income				
Dues	(68 homes @ TBD (2010))	0	1,850	1,850
Expenses				
Maintenance	Grounds Maintenance, Water	0	0	0
Landscaping	Flowers, Decorations	0	0	0
Utilities	Duke Power street lights	0	100	-100
Insurance	Common Area Liability Insurance	0	832	-832
Pstg/Mtg/Copy/Spplly	Costs to conduct business and hold meetings	0	0	0
Professional Fees	Legal, Accounting, Survey	8,500	3,420	5,080
Projects	2008 approved front entrance \$8218 + easement draft \$1500	26,091	7,050	19,041
Miscellaneous	Discretionary Board of Directors Fund	0	0	0
Social Events	Various events	0	100	-100
Total Expenses		34,591	11,502	23,089
Operating Budget Surplus/(Deficit)		-34,591	-9,652	24,939

Association Cash Position		
Cash Balance 3/13/2011		31,728
Outstanding Payments/Deposits		0
Adjusted Cash Balance		31,728
Cash Surplus Analysis		
Adjusted Cash Balance		31,728
Past Due Dues 2009 and prior	All paid	0
2010 Dues outstanding	3 @ \$205	615
		0
		0
		0
Cash Reserve	1.5 * Avg Operating Budget \$8,000 (total budget less projects)	-12,750
Suprlus/(Deficit)	Cash available for projects	19,593

Dues 2010	2010 Dues have been received from 65 homeowners
Dues 2011	2011 Dues will be billed in April or May
Dues 2012	2012 Dues will be billed January 1 2012