

Hope Valley Green HOA Budget

1/1 to 12/31/2008

Account	Description	Amount
Income		
Dues	Dues collections (68 homes @ \$205)	13,940

Expenses		
Maintenance	Grounds Maintenance	3,255
Landscaping	Flowers, Decorations, Replacements, Projects	500
Special Project	Entrance Irrigation/Redesign	12,000
Utilities	Duke Power street lights	250
Insurance	Common Area Liability Insurance	900
Pstg/Mtg/Copy/Sppl	Costs to conduct business and hold meetings	170
Professional Fees	Legal, Accounting, Survey	250
Miscellaneous	Other	250
Social Events	Halloween Party	150
Total Expenses		17,725

Surplus/(Deficit)		-3,785
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Maintenance	Mowing 25 Times	2,875
	Aerating, weed control, debris removal	380
	Total Maintenance	3,255

Special Project		
	Entrance Site Plan (MowJoe will apply to project if we pick them)	250
	Irrigation and electrical both sides of street with water meter.	5,500
	Remove/Prune site and remove debris from entrance	1,000
	New or relocated plantings/mulching flowers \$4500-\$5500	5,250
	Total Landscaping	12,000

Blanket Approval items get approved annually by the board. The ARB can use the money without additional board action, but must submit receipts to release funds.

Association's cash position if we accept this budget.	
Beginning Cash Balance	25,457.85
Complete 2007 Dues Collection	5,760.00
2008 Transactions	-3,785.00
Ending Cash Balance	27,432.85

Hope Valley Green HOA Budget

1/1 to 12/31/2009

Account	Description	Amount
Income		
Dues	Dues collections (68 homes @ \$205)	13,940

Expenses		
Maintenance	Grounds Maintenance	3,581
Landscaping	Flowers, Decorations, Replacements, Projects	1,100
Special Project	Nothing Planned	0
Utilities	Duke Power street lights	250
Insurance	Common Area Liability Insurance	900
Pstg/Mtg/Copy/Spplly	Costs to conduct business and hold meetings	170
Professional Fees	Legal, Accounting, Survey	250
Miscellaneous	Other	250
Social Events	Halloween Party	150
Total Expenses		6,651

Surplus/(Deficit)		7,289
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Maintenance	Mowing 25 Times (10% increase from 2008)	3,163
	Aerating, weed control, debris removal (10% Increase)	419
	Total Maintenance	3,581

Landscaping		
Blanket Approval to ARB	Annual Holiday Decoration Allowance	500
Blanket Approval to ARB	Flowers & Plant replacements	600
	Total Landscaping	1,100

Blanket Approval items get approved annually by the board. The ARB can use the money without additional board action, but must submit receipts to release funds.

Association's cash position if we accept this budget.		
Beginning Cash Balance		27,432.85
2009 Transactions		7,289.00
Ending Cash Balance		34,721.85