

Approved Hope Valley Green HOA Budget 1/1/2010 to 12/31/2010

Account	Description	Budget
Income		
Dues	Dues collections (68 homes for 2010)	13,940
Expenses		
Maintenance	Grounds Maintenance, Water	4,500
Landscaping	Flowers, Decorations	550
Utilities	Duke Power street lights	400
Insurance	Common Area Liability Insurance	900
Pstg/Mtg/Copy/Spplly	Costs to conduct business and hold meetings	400
Professional Fees	Legal, Accounting, Survey	250
Projects	1/3 of mailbox replacement \$8,000 Remaining approved front entrance amount \$5,093	13,093
Miscellaneous	Discretionary Board of Directors Fund	500
Social Events	Luminaries, Halloween party	500
Total Expenses		21,093
Operating Budget Surplus/(Deficit)		-7,153

Cash Surplus Analysis

Beginning Cash Balance	12/31/09 Cash Balance \$24,847 + January Activity \$10,148	34,995
Dues Collections	year 2010 + outstanding dues from 2007/2008 and 2009	15,990
Budgeted Expenses		-21,093
Cash Reserve	1.5 * Avg Operating Budget \$8,00 (total budget less projects)	-12,000
Suprlus/(Deficit)	Cash available for projects (fence, mailboxes, hardscape, etc.)	17,892