

2009 Approved Hope Valley Green HOA Budget 1/1/2009 to 12/31/2009

Account	Description	Full Year Budget at Current dues of \$205
Income		
Dues	Dues collections (68 homes for 2008 and 2009)	27,339
Expenses		
Maintenance	Grounds Maintenance, Water	4,500
Landscaping	Flowers, Decorations	1,100
Utilities	Duke Power street lights	400
Insurance	Common Area Liability Insurance	900
Pstg/Mtg/Copy/Spplly	Costs to conduct business and hold meetings	400
Professional Fees	Legal, Accounting, Survey	250
Projects	Remaining 2008 approved front entrance funds	8,218
Miscellaneous	Discretionary Board of Directors Fund	500
Social Events	Various events	500
Total Expenses		16,768

Operating Budget Surplus/(Deficit)	10,571
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Cash Surplus Analysis		
Beginning Cash Balance		20,946
Dues Collections	years 2008 and 2009 (less amounts already collected)	27,339
Budgeted Expenses		-16,768
Cash Reserve	1.5 * Operating Budget \$8,550 (total budget less projects)	-12,825
Suprlus/(Deficit)	Cash available for projects (fence, mailboxes, hardscape, etc.)	18,692

Additional projects may be approved and existing approved funds may be re-purposed depending on outcome of the site plan, fence easement and wall proposals.