

Hope Valley Green HOA Budget Proposal Operating Only
1/1/2009 to 12/31/2009

Account	Description	Full Year Budget at Current dues of \$205	Full Year Budget at Dues of \$155 (max < 25%)
Income			
Dues	Dues collections (68 homes for 2008 and 2009)	27,339	23,939
Expenses			
Maintenance	Grounds Maintenance, Water	4,500	4,500
Landscaping	Flowers, Decorations	1,100	1,100
Utilities	Duke Power street lights	400	400
Insurance	Common Area Liability Insurance	900	900
Pstg/Mtg/Copy/Sppl	Costs to conduct business and hold meetings	400	400
Professional Fees	Legal, Accounting, Survey	250	250
Projects	Takes all projects off the board	0	0
Miscellaneous	Discretionary Board of Directors Fund	500	500
Social Events	Halloween Party	150	150
Total Expenses		8,200	8,200
Operating Budget Surplus/(Deficit)		19,139	15,739

Cash Surplus Analysis

Beginning Cash Balance		20,946	20,946
Dues Collections	years 2008 and 2009	27,339	23,939
Budgeted Expenses		-8,200	-8,200
Cash Reserve	1.5 * Avg Operating Budget \$7,400 (total budget less projects)	-12,300	-12,300
Suprlus/(Deficit)	Cash available for projects (fence, mailboxes, hardscape, etc.)	27,785	24,385

Hope Valley Green HOA Budget Proposal Funding All Proposed Projects

1/1/2009 to 12/31/2009

Account	Description	Full Year Budget	
		Budget at Current dues of \$205	Full Year Budget at Dues of \$155 (max < 25%)
Income			
Dues	Dues collections (68 homes for 2008 and 2009)	27,339	23,939
Expenses			
Maintenance	Grounds Maintenance, Water	4,500	4,500
Landscaping	Flowers, Decorations	1,100	1,100
Utilities	Duke Power street lights	400	400
Insurance	Common Area Liability Insurance	900	900
Pstg/Mtg/Copy/Spply	Costs to conduct business and hold meetings	400	400
Professional Fees	Legal, Accounting, Survey	250	250
Projects	Site Plan \$11,500, Wall \$20,000, Easement Process \$4,000, Fence Reserve replace in 5 years @ \$40,000)	43,500	43,500
Miscellaneous	Discretionary Board of Directors Fund	500	500
Social Events	Halloween Party	150	150
Total Expenses		51,700	51,700
Operating Budget Surplus/(Deficit)		-24,361	-27,761

Cash Surplus Analysis

Beginning Cash Balance		20,946	20,946
Dues Collections	years 2008 and 2009	27,339	23,939
Budgeted Expenses		-51,700	-51,700
Cash Reserve	1.5 * Avg Operating Budget \$7,400 (total budget less projects)	-12,300	-12,300
Suprlus/(Deficit)	Cash available for projects (fence, mailboxes, hardscape, etc.)	-15,715	-19,115